TELEPHONE 1300 133 472 WWW.USQ-REIT.COM ABN 23 514 511 793



14 September 2022 ASX Announcement

30 June 2022 Net Tangible Assets

Key Points:

• Audited Net Tangible Asset (NTA) for 30 June 2022 of AUD 1.50¹ per unit (USD 1.02 per unit)

30 June 2022 Net Assets

Further to the FY22 annual report lodged end August 2022, we are pleased to announce the audited net tangible assets for US Student Housing REIT (ASX: USQ) ('USQ' or 'the REIT') is now USD 1.02 per units, or AUD 1.50 cents per unit assuming an AUD | USD exchange rate of 0.68.

About USQ

US Student Housing REIT (<u>www.usq-reit.com</u>) is a real estate investment trust listed on the ASX with a mandate to invest in off campus student housing at large four-year public universities across the United States. The REIT was established to acquire and manage high-quality purpose-built student housing assets located within close proximity to top-tier public universities across the United States, and drive value through operational strategy and capital upgrades. This announcement has been authorised for release by the Board of USQ.

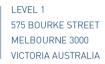
About Auctus

Auctus Investment Group Limited ('Auctus') is an ASX listed global investment manager with in-excess of A\$450M Assets Under Management (AUM), focusing on opportunities across private equity, infrastructure and private real estate. Our core investment thesis is investing in sectors with strong tailwinds and potential to scale. Auctus provides access to these private market investments for wholesale, Family Office and sophisticated investors.

About Student Quarters

Student Quarters is an Atlanta based, specialist student housing asset manager founded in 2013 with a demonstrated track record of value generation. SQ manage in excess of >US\$1bn across off-campus student housing, and 10,000+ beds. The team are highly experienced student housing owners with over 50 years of combined experience in underwriting, repositioning, managing, and disposing of quality student housing properties. SQ provides best in class operating and leasing experience for premier located, pedestrian friendly assets at major public Universities.

¹ As of September 9th 2022 - Assuming an AUD | USD exchange rate of 0.68



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Yours sincerely,

Russell Beasley

Director

Equity Trustees Limited (ACN 004 031 298, AFSL 240975) as Responsible Entity for US Student Housing REIT

For all shareholder enquiries please contact:

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